

Financial Information

Financial Philosophy

It is the desire of the New Brunswick Bible Institute to endeavour to keep the cost of training as low as possible. This is accomplished by the sacrificial, regular giving of Christian friends who contribute a large part of the total cost. The general rise in costs is

reflected in an increase in our student fees from time to time, but these are still low enough to make it possible for worthy young people to receive training in the Word of God without excessive expense.

Schedule of Fees

(Listed in Canadian Funds)

Undergraduate Courses

	1st Semester	2nd Semester
Single Students		
Tuition.....	\$2,342.00	\$2,342.00
Room and Board.....	\$2,982.00	\$2,982.00
Married Students		
Tuition.....	\$2060.00	\$2060.00
Trailer Site Rental (annual).....	\$1,200.00	

Advanced Biblical Ministries

(Covington Bachelor of Theology)

	1st Semester	2nd Semester
Single & Married Students		
Tuition.....	\$2,460.00	\$2,460.00

Courses for Credit

Part-time students will be charged \$90.00 per semester hour for each course taken for credit.

Student Confirmation Fee

A non-refundable fee for all incoming students, as listed below, is required to be sent in after notification of acceptance. This fee will be credited to the student's account.

Single or Married—\$75.00

NOTE: Any of the above fees are subject to change.

Schedule of Fees *continued* (Listed in Canadian Funds)

Re-Application Fee

A re-application fee for returning students, as listed below, is required by July 15, and will be credited to the student's account. If received after July 15, it will be considered a late fee and will be non-creditable.

Single or Married—\$75.00

Bookstore. The price of books varies each year with individual classes. Students should be prepared for textbook costs of up to \$550.

Transcript Fee

A transcript will be provided at no charge by writing to the registrar. Additional transcripts may be obtained for \$5.00 each.

New Brunswick Bible Institute will withhold the transcripts of any students who have not fulfilled their financial obligations to the school.

Textbooks

Textbooks are required for most courses and may be purchased at the time of registration at our Open Bible

Payment of Fees

Charges for each semester are due and payable on Registration Day in September and January.

Paying your account balance in full at the time of registration each semester qualifies you to receive an immediate 5% discount on your school bill.

Students who provide proof of their ability to meet their financial responsibilities are permitted to participate in the following payment plan: Student loan funds may be used as part of this payment plan only if they arrive prior to the payment date.

If necessary the following payment arrangement may be considered:

Single Students

A minimum payment of \$2,084.00 must be made each semester at the time of registration in September and January and three (3) consecutive payments of \$1,080.00, each due and payable on the first business day of each month following.

Married Students

A minimum payment of \$920.00 must be made each semester at the time of registration in September and January and three (3) consecutive payments of \$380.00, each due and payable on the first business day of each month following.



NOTE: *Any of the above fees are subject to change.*

Payment of Fees *continued*

Trailer Site Rental

A minimum payment of \$150.00 must be made at the time of registration in September and January and (3) three consecutive payments of \$150.00, each due and payable on the first business day of each month following.

Advanced Biblical Ministries

A minimum payment of \$2,460.00 must be made at the time of registration in September, 2012 and a minimum payment of \$2,460.00 must be made for the second semester in January, 2013.

Conditions: Failure to make a payment within 5 business days of the payment due date, will result in the student being excluded from class attendance until his or her bill is paid in full. Students with overdue account balances will not be permitted to proceed, graduate or receive grades, diplomas and final transcripts until such time as all financial obligations have been met.

Refund of Fees

When a student leaves New Brunswick Bible Institute, either by withdrawal or dismissal, the student may receive a tuition refund. The amount of tuition refund is determined by the following schedule:

Tuition Refund Schedule

<i>Week Attended (or part thereof)</i>	<i>Percentage of Tuition</i>
First Week	100%
Second Week	80%
Third Week.....	65%
Fourth Week.....	50%
Fifth Week.....	35%
After Five Weeks.....	0%

Room and Board Refund Schedule

If a student withdraws or is dismissed, room and board charges are pro-rated at a rate of approximately 7% per week (charged on a weekly basis, or part thereof).

NOTE: Any of the above fees are subject to change.

Student Scholarship Program

Students attending New Brunswick Bible Institute are encouraged to apply for financial assistance through the NBBI Student Scholarship Program. A variety of scholarships are available to assist worthy students with the cost of their education.

Contact the business office or visit our website at nbbi.ca for more details. For your convenience, scholarship applications may be completed online. Each student is eligible to receive up to two scholarships per academic year.