

New Brunswick Bible Institute

2017-2018

FINANCIAL PHILOSOPHY

It is the desire of the New Brunswick Bible Institute to endeavour to keep the cost of training as low as possible. This is accomplished by the sacrificial, regular giving of Christian friends who contribute a large part of the total cost. The general rise in costs is reflected in an increase in our student fees from time to time, but these are still low enough to make it possible for worthy young people to receive training in the Word of God without excessive expense.

SCHEDULE OF FEES (Listed in Canadian Funds)

Single Students:	1st Semester	2nd Semester
Tuition	\$ 2,066.00	2,066.00
Room and Board	2,634.00	2,634.00

Married Students:	1st Semester	2nd Semester
Tuition	\$ 1,817.00	1,817.00
Trailer Site Rental (annual)	\$ 1,200.00	

Advanced Biblical Ministries (Listed in Canadian Funds)

Single & Married Students:	1st Semester	2nd Semester
Bachelor of Theology Tuition	\$ 2,435.00	2,435.00

Courses for Credit

Part-time students will be charged \$95.00 per semester hour for each course taken for credit.

Student Confirmation Fee

A non-refundable fee for all incoming students, as listed below, is required to be sent in after notification of acceptance. This fee will be credited to the student's account.

Confirmation Fee: \$75.00

Re-Application Fee

A re-application fee for returning students, as listed below, is required by March 31, and will be credited to the student's account. If received after March 31, it will be considered a late fee and will be non-creditable.

Re-Application Fee: \$75.00

Textbooks

Textbooks are to be purchased at the time of registration. Textbooks are required for most courses and may be purchased at our Open Bible Bookstore. The price of books varies each year with individual classes. Students should be prepared for textbook costs of approximately \$450.

Transcript Fee

A transcript will be provided at no charge by writing to the registrar. Additional transcripts may be obtained for \$5.00 each.

New Brunswick Bible Institute will withhold the transcripts of any students who have not fulfilled their financial obligations to the school.

PAYMENT SCHEDULE:

Charges for each semester are due and payable on Registration Day (September & January).

**** Paying your account balance in full at the time of registration each semester qualifies you to receive an immediate 5% discount on your school bill. ****

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Students who provide proof of their ability to meet their financial responsibilities are permitted to participate in the following Payment Plan: Student loan funds may be used as part of this payment plan only if they arrive prior to the payment date.

Single Students: A minimum payment of \$1,925.00 made each semester at the time of registration in September and January, and three (3) consecutive payments of \$925.00 each due and payable on the first business day of each month following.

Married Students: A minimum payment of \$872.00 made each semester at the time of registration in September and January, and three (3) consecutive payments of \$315.00 each due and payable on the first business day of each month following.

Site Rental: A minimum payment of \$150.00 made at the time of registration in September and January, and three (3) consecutive payments of \$150.00 each due and payable on the first business day of each month following.

Advanced Biblical Ministries/Bachelor of Theology: A minimum payment of \$2,435.00 made at the time of registration in September, 2017 and a minimum payment of \$2,435.00 made for the second semester in January, 2018.

Conditions:

Failure to make a payment within 5 business days of the payment due date, will result in the student being excluded from class attendance until their bill is paid in full.

Students with overdue account balances will not be permitted to proceed, graduate or receive grades, diplomas or final transcripts until such time as all financial obligations have been met.

REFUND POLICY:

When a student leaves NBBI either by dismissal or withdrawal, the student may receive a tuition refund. The amount of the tuition refund is determined by the following schedules:

Tuition Refund Schedule:

Week Attended (or part thereof):	Percentage of Tuition Refund:
First Week	100%
Second Week	80%
Third Week	65%
Fourth Week	50%
Fifth Week	35%
After Five Weeks	0%

Room and Board Refund Schedule:

If a student withdraws or is dismissed, room and board charges are pro-rated at a rate of approximately 7% per week. (charged on a weekly basis, or part thereof).

NOTE: Any of the above fees are subject to change.

NBBI STUDENT SCHOLARSHIP PROGRAM:

Students attending New Brunswick Bible Institute are encouraged to apply early, and are eligible for financial assistance through the *NBBI Student Scholarship Program*.

Freshmen Early Application Scholarship (\$250.00):

This \$250 scholarship is available to all incoming freshmen who have completed their student application by March 31 for the upcoming school year. The deadline to apply for this scholarship is March 31.

Returning Student Early Application Scholarship (\$250.00):

This \$250 scholarship is available to all upperclassmen who have completed their re-application by March 31 for the upcoming school year. The deadline to apply for this scholarship is March 31.

Please contact the business office or visit our website at nbbi.ca for more details. For your convenience, scholarship applications may be completed online.

NOTE: Any of the above scholarships are subject to change.