New Brunswick Bible Institute

2027-2028

FINANCIAL PHILOSOPHY

It is the desire of the New Brunswick Bible Institute to endeavour to keep the cost of training as low as possible. This is accomplished by the sacrificial, regular giving of Christian friends who contribute a large part of the total cost. The general rise in costs is reflected in an increase in our student fees from time to time, but these are still low enough to make it possible for worthy young people to receive training in the Word of God without excessive expense.

SCHEDULE OF FEES (Listed in Canadian Funds)

Single Students:	**1st Semester**	**2nd Semester**
Tuition	$ 2,650	2,650
Room and Board	3,450	3,450
		Year Total: $12,200

Married Students:	**1st Semester**	**2nd Semester**
Tuition	$ 2,650	2,650
		Year Total: $5,300
Apartment Rental (incl utilities)	$ 850/month	$ 850.00/month

Advanced Biblical Ministries (Listed in Canadian Funds)

Single & Married Students:	**1st Semester**	**2nd Semester**
Bachelor of Biblical Studies Tuition	$ 3,200	3,200
		Year Total: $6,400

Courses for Credit

Part-time students will be charged $110 per semester hour for each course taken for credit.

Student Confirmation Fee

A non-refundable fee for all incoming students, as listed below, is required to be sent in after notification of acceptance. This fee will be credited to the student's account.

Confirmation Fee: $80.00

Re-Application Fee

A re-application fee for returning students, as listed below, is required by March 31st, and will be credited to the student's account. If received after March 31st , it will be considered a late fee and will be non-creditable.

Re-Application Fee: $80.00

Textbooks

Textbooks are to be purchased at the time of registration. Textbooks are required for most courses and may be purchased at our Open Bible Bookstore. The price of books varies each year with individual classes. Students should be prepared for textbook costs of approximately $450.

Transcript Fee

A transcript will be provided at no charge by writing to the Registrar. Additional transcripts may be obtained for $10.00 each.

New Brunswick Bible Institute will withhold the transcripts of any students who have not fulfilled their financial obligations to the school.

PAYMENT SCHEDULE:

Charges for each semester are due and payable on Registration Day (September & January).

**** Paying your account balance in full at the time of registration each semester qualifies you to receive an immediate 2.5% discount on funds paid by you or your immediate family on your school bill. ****

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Students who provide proof of their ability to meet their financial responsibilities are permitted to participate in the following Payment Plan: Student loan funds may be used as part of this payment plan only if they arrive prior to the payment date.

Single Students: A minimum payment of $2500 made each semester at the time of registration in September and January, and three (3) consecutive payments of $1200 each due and payable on the first business day of each month following.

Married Students: A minimum payment of $1240 made each semester at the time of registration in September and January, and three (3) consecutive payments of $470 each due and payable on the first business day of each month following.

Apartment Rental: A payment of $850 per month due and payable on the first business day of each month. Utilities included. (Heat and lights)

PAYMENT SCHEDULE (Continued):

Advanced Biblical Ministries/Bachelor of Biblical Studies: A minimum payment of $3,200 made at the time of registration in September and a minimum payment of $3,200 made for the second semester in January.

Conditions:

Failure to make a payment *or arrangements* within five (5) business days of the payment due date, will result in the students being excluded from class attendance until their bills are paid in full.

Students with overdue account balances will not be permitted to proceed, graduate or receive diplomas or final transcripts until such time as all financial obligations have been met.

REFUND POLICY:

When a student leaves NBBI either by dismissal or withdrawal, the student may receive a tuition refund. The amount of the tuition refund is determined by the following schedules:

Tuition Refund Schedule:

Week Attended (or part thereof):	**Percentage of Tuition Refund:**
First Week	100%
Second Week	80%
Third Week	65%
Fourth Week	50%
Fifth Week	35%
After Five Weeks	0%

Room and Board Refund Schedule:

If a student withdraws or is dismissed, room and board charges are pro-rated at a rate of approximately 7% per week. (charged on a weekly basis, or part thereof).

NOTE: Any of the above fees are subject to change.

NBBI BURSARIES

New Students

Students entering their first year of study at NBBI.

LifeQuest Early Application Bursary – $250
Awarded to incoming freshmen who have submitted their application by March 31st of any given year. (This bursary may not be combined with the College for a Day Bursary.)

College For a Day Bursary – $1,000
Awarded to incoming freshmen who have submitted their application by March 31st and attended one of our College for a Day events in the current academic year.

Summer Ministry Bursary – $1,000
Available to new students who worked at a local camp or other approved ministry during the summer and submitted a Summer Ministry application by Aug 15th. A minimum of four weeks of full-time ministry is required, along with a recommendation from the ministry head.

Continuing Students

Students immediately returning to NBBI for a second, third, or fourth year of study, or who have taken no more than a one-year break.

Continuing Student Early Application Bursary – $750
Awarded to continuing students (years two and three) who have reapplied and paid their re-application fee by March 31st of any given year.

Fourth-Year Early Application Bursary – $380
Awarded to continuing students entering their fourth year who have reapplied and paid their re-application fee by March 31st of any given year.

Summer Ministry Bursary – $1,000
Available to continuing students who have reapplied and paid their re-application fee by March 31st, have worked at a local camp or other approved ministry during the summer and have submitted a Summer Ministry application by Aug 15th. A minimum of four weeks of full-time ministry is required, along with a recommendation from the ministry head.

Men for God and Ladies of Grace Bursaries

These are only available to students immediately returning to NBBI for a second, third, or fourth year of study, with no break.

Men For God Bursary – $500
Awarded to immediately returning male students who have reapplied and paid their re-application fee by March 31st. These bursaries are funded by the Men for God Conference offering and are distributed at Spring Conference each year at the discretion of the Scholarship Committee.

Ladies Of Grace Bursary – $500
Awarded to immediately returning female students who have reapplied and paid their re-application fee by March 31st. These bursaries are funded by the Ladies of Grace Conference offering and are distributed at Spring Conference each year at the discretion of the Scholarship Committee.

Reentry Students

Students returning to NBBI after a break of more than one year.

Reentry Early Application Bursary – $250
Awarded to reentry students who have reapplied and paid their re-application fee by March 31st of any given year.

****Important Note**** If a student is eligible for more than one scholarship or bursary, the values will be awarded up to $2,000 ($1,050 for ABM, $870 for married students), and any remaining amount will be forfeited. Cash scholarships and bursaries at graduation are not included in the cap.

****Important Note**** Scholarships and bursaries will be divided and applied to student accounts on a per semester basis. (ie. ½ in the first semester and ½ in the second semester.) Non-cash scholarships and bursaries are not refundable.

****Important Note**** Any of the above scholarships and bursaries are subject to change.

Please contact the Business Office or visit our website at nbbi.ca for more details. For your convenience, bursary and scholarship applications may be completed online.